

DIRECTOR'S REPORT

2024-2025

[Annexure 1 (MGT-9) Enclosed]



Name:	SKYTECH INFINITE PLATFORM LIMITED
CIN:	U51506KA2009PLC049970
Date of Incorp.:	28/05/2009
Address:	No. 229/3, Oil Mill Compound, Oil Mill Road Saitpalya, Lingarajapuram, Bangalore - 560084, Karnataka, India.
Email id:	anjaneyulu@skytechinfinite.com

SKYTECH INFINITE PLATFORM LIMITED

Registered Office: No. 229/3, Oil Mill Compound, Oil Mill Road Saitpalya,
Lingarajapuram, Bangalore - 560084, Karnataka, India
CIN: U51506KA2009PLC049970, Email ID: anjaneyulu@skytechinfinite.com

To the Members,

Your directors are pleased to present the 16th Annual Report on the business and operations of the Company, together with the Company's Audited Financial Statements for the year ended March 31, 2025.

SUMMARY OF THE FINANCIAL RESULTS:

The company's financial results for the year ended March 31, 2025 are as under:

Financial Overview		Rs. In Thousands	
	Particulars	2024-25	2023-24
	Revenue from Operations	451401.27	441284.84
	Other Income	680.16	200.09
	Total Income	452,081.42	441484.93
	Operating Expenditure	401,240.84	421,416.44
	Profit before tax/(Loss)	50,840.58	20,068.49
	Current Tax	13,898.02	6,743.77
	Deferred Tax	(199.76)	(212.56)
	Profit after tax/(Loss)	37,142.31	13,537.28
	Earnings per share basic	5.40	1.97
	Earnings per share diluted	5.40	1.97

STATE OF AFFAIRS AND FUTURE OUTLOOK:

During the financial year 2024-25, the company has made a Net Profit of INR 3.71 Crores as against the Net Profit of INR 1.35 Crores in the previous year.

The Company intends to proceed for an IPO to expand the business. Your directors are continuously looking for avenues to foster the growth of the Company and are exploring ways to increase the net profit.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There was no change in the nature of business carried on by the company.

CHANGE IN THE SHARE CAPITAL IF ANY:

The shareholders of the Company at their Extra Ordinary general Meeting held on July 18, 2024 has approved the increase in Authorized Share Capital from INR 75,00,000 (Indian Rupees Seventy Five Lakhs Only) consisting of 7,50,000 (Seven Lakhs Fifty Thousand) Equity Shares of INR 10/- (Indian Rupees Ten only) each to INR 10,00,00,000/- (Indian Rupees Ten



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Crore only) consisting of 1,00,00,000 (One Crore) Equity shares of INR 10/- (Indian Rupees ten only) each. Post increase in Authorized Share Capital, the authorised capital of the Company stands as INR 10,00,00,000/- (Indian Rupees Ten Crore only) consisting of 1,00,00,000 (One Crore) Equity shares of INR10/- (Indian Rupees ten only) each.

Further During the year under review, the Company had issued and allotted 62,50,000 fully paid equity shares of INR 10/- (Indian Rupees Ten only) each on July 19, 2024, made as Bonus Issue to the existing shareholders of the Company as at close of business hours on Record date, i.e., Thursday, 18th July, 2024, in the ratio of 10 (Ten) equity shares for every 1 (One) equity share held. As a result of such allotment of fully paid up bonus shares, the issued, subscribed and paid-up share capital increased from INR 62,50,000/- (Indian Rupees Sixty Two Lakhs Fifty Thousand only) consisting of 6,25,000 (Six Lakhs Twenty Five Thousand) Equity shares of INR 10/- (Indian Rupees ten only) each to INR 6,87,50,000/- (Indian Rupees Six Crore Eighty Seven Lakh Fifty Thousand only) consisting of 68,75,000 (Six Seven Lakhs Eighty Five Thousand) Equity shares of INR 10/- (Indian Rupees ten only) each. The equity shares so allotted rank pari-passu with the existing equity shares of the Company.

The paid-up Equity Share capital as on March 31, 2025 was INR 6,87,50,000/- (Indian Rupees Six Crore Eighty-Seven Lakh Fifty Thousand only).

DIVIDEND:

The Board of Directors do not recommend any Dividend to the Equity Shareholders of the Company for the year under review.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provision of this section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid during the last year.


MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments effecting the financial position of the company occurred between the end of the financial year to which these financial statements relate as on the date of this report.

TRANSFER TO GENERAL RESERVE:

No amount has been transferred to reserves during the financial year ending March 31, 2025.



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SKYTECH INFINITE PLATFORM LIMITED

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BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The details of directors or key managerial personnel who were appointed or have resigned during the year

The following changes occurred in the Board and Key Managerial Personnel during the year:

Name	DIN No.	Designation	Appointment / Cessation	Date
Mr. Leo Antony	00774137	Director	Appointment	02/12/2024
Mr. Raghu Vamsi Alampalli	10929935	Independent Director	Appointment	06/02/2025
Mr. Binil Kurikilamkattu Scaria	-	Chief Financial Officer	Appointment	03/02/2025
Mr. Harish Kumar Sreekantan	-	Company Secretary	Appointment	03/02/2025

DIRECTORS RETIRING BY ROTATION

In accordance with the provisions of the companies Act, 2013 and Articles of Association of the Company Mrs. Suma Deiveekan (DIN: 02586858) Director retires by rotation and at the forthcoming Annual General Meeting and is eligible for re-appointment.

DETAILS OF COMMITTEES OF THE BOARD

The Board of Directors have constituted Three Committees viz., Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee. The Composition of the said Committees are as under:

Audit Committee	Mr. Venumuddala Vivek Reddy	Chairman
	Mr. Raghu Vamsi Alampalli	Member
	Mr. Paramashivam Deiveekan	Member
Nomination and Remuneration Committee	Mr. Raghu Vamsi Alampalli	Chairman
	Mr. Venumuddala Vivek Reddy	Member
	Mr. Leo Antony	Member
Stakeholders Relationship Committee	Mr. Venumuddala Vivek Reddy	Chairman
	Mr. Raghu Vamsi Alampalli	Member
	Mr. Paramashivam Deiveekan	Member

All the three committees of the board were constituted at the board meeting held on February 03, 2025.



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DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors of the Company have provided their declaration of Independence as required under Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence under Section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

MEETINGS OF THE BOARD OF DIRECTORS:

During the Financial Year 2024-25, the Company held **7 Meetings** of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. Pertaining to the number of day's gap between the two Board meetings and at least one meeting in each quarter was held.

Sl.No.	Date of Meeting	Board Strength	No. of Directors Present
1	30/05/2024	3	3
2	01/06/2024	3	3
3	11/07/2024	3	3
4	19/07/2024	3	3
5	05/09/2024	3	3
6	02/12/2024	4	4
7	03/02/2025	5	5

COMPLIANCE WITH SECRETARIAL STANDARD: As per SS 1

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

PUBLIC DEPOSITS:

The Company has not accepted any public Deposit as per the provision of Section 73 of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES:

During the year under review, the company did not have any employees employed throughout the financial year in respect of remuneration of Rs.60 Lakhs or more, or employed for part of the year and in respect of Rs.5 Lakhs or more a month under Rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. Energy conservation

- i. the steps taken or impact on conservation of energy;
With a view to conserve energy wherever possible and practicable, the Company has implemented suitable plans and devices. 'Power saving' monitors are used in the work stations.
- ii. the steps taken by the company for utilising alternate sources of energy;
Natural light is used during the daytime wherever possible. Further, awareness is also created among the employees towards the need to conserve the energy in their workplace & common facilities.
- iii. the capital investment on energy conservation equipment; **Nil**

B. Technology absorption-

- i. the efforts made towards technology absorption;
- ii. The company has neither carried out any research and development activities during the year under review nor incurred any expenditure thereupon.
- iii. the benefits derived like product improvement, cost reduction, product development or import substitution;
- iv. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - a. the details of technology imported; **Nil**
 - b. the year of import; **Nil**
 - c. whether the technology been fully absorbed; **Nil**
 - d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; **Nil**
- v. the expenditure incurred on Research and Development.: **Nil**

C. Foreign exchange earnings and Outgo-

The company does earn revenue in foreign currency is as follows:

Particulars	Amount in Thousands	
	31st March 2025	31st March 2024
Total Exports of goods/services	2,713.73	807.66
Realisation from export of goods/services	2,646.01	490.41

Details of Expenditure in Foreign Exchange is as follows:

Particulars	Amount in Thousands	
	31st March 2025	31st March 2024
Total Expenditure in Foreign Exchange	Nil	Nil



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DIRECTORS' RESPONSIBILITY STATEMENT:

The Director Responsibility statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013 states that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure, in any;
- b) Appropriate accounting policies have been selected and applied consistently and have made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2025 and of the profit and loss of the Company for the year ended March 31, 2025;
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The annual accounts have been prepared on a going concern basis;
- e) Proper internal financial controls were followed by the Company and such internal financial controls are adequate and were operating effectively;
- f) Power system are devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PREVENTION OF SEXUAL HARASSMENT POLICY:

The Company has in place Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and redressal) Act, 2013. An Internal Compliance Committee has been set up to redress complaints received regarding sexual harassment. All Employees (Permanent, Contractual, Temporary, Trainees) are covered under this policy.

During the financial year 2024-25, no complaints were received by the company related to sexual harassment.

SUBSIDIARY / JV / ASSOCIATE COMPANY IF ANY:

There is no subsidiary or joint venture or associate company; hence the clause is not applicable

AUDITORS AND THEIR REPORT:

M/s. Ranga & Co., Chartered Accountants (Firm Regn No.003042S) were appointed as Statutory Auditors of the Company at the Annual General Meeting held on September 30, 2024 for a period of 5 years and the appointment to hold office up to the conclusion of the



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Annual General Meeting to be held in the year 2029. Hence, their appointment is not required to be ratified at the forthcoming Annual General Meeting and they continue to be auditors till the conclusion of annual general meeting to be held in the year 2029.

The Auditors' Report is self-explanatory and therefore needs no further explanation or clarification.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate system of internal financial control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

FRAUD REPORTING

There have been no instances of any fraud reported by the Statutory Auditors of the Company under Section 143(12) of the Companies Act, 2013 and Rules made there under.

LOANS, GUARANTEES AND INVESTMENTS:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

RELATED PARTY TRANSACTIONS:

There were NO CONTRACT OR ARRANGEMENTS ENTERED WITH RELATED PARTIES as defined under Section 188 of the Companies Act, 2013 during the year under review.

CORPORATE SOCIAL RESPONSIBILITY:

The Corporate Social Responsibility (CSR) is applicable to our Company from F.Y 2025-26 onwards as the profit before tax for F.Y. 2024-25 is ₹ 5.08 Crores. However, the requirement for constitution of Corporate Social Responsibility Committee under sub-section (1) of Section 135 of Companies Act, 2013 is not mandatory to our company as the amount required to be spent by the company under sub-section (5) of above Section does not exceed Rupees Fifty Lakh and the functions of such Committee provided under this Section shall be discharged by the Board of the Directors of our Company. The activities to be undertaken by the Company



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in their CSR will be as per the specified activities mentioned under Schedule VII of Section 135 of Companies Act, 2013.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

The company got converted from a Private Limited Company to a Public Limited Company w.e.f. 9th July, 2024. Apart from this, there are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company.

RISK MANAGEMENT:

Periodic assessments to identify the risk areas are carried out and management is briefed on the risks in advance to enable the company to control risk through a properly defined plan. The risks are classified as financial risks, operational risks and market risks. The risks are taken into account while preparing the annual business plan for the year. The Board is also periodically informed of the business risks and the actions taken to manage them.

EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as Annexure 1 to the Director's Report.

The Company is having website <https://www.skytechinfinite.com> and annual return of Company has been published on such website.

ACKNOWLEDGEMENT:

We thank our customers, vendors, investors and bankers for their continued support during the year. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

For and on behalf of the Board of Directors
M/s SKYTECH INFINITE PLATFORM LIMITED


Mr. PARAMASHIVAM DEIVEEKAN
Managing Director
DIN: 00774083


Mrs. SUMA DEIVEEKAN
Director
DIN: 02586858

Place: Bangalore
Date: 08/09/2025



ANNEXURE 1
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2025
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U51506KA2009PLC049970
2.	Registration Date	28/05/2009
3.	Name of the Company	SKYTECH INFINITE PLATFORM LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares/Indian Non-Government Company
5.	Address of the Registered office & contact details	No. 229/3, Oil Mill Compound, Oil Mill Road Saitpalya, Lingarajapuram, Bangalore - 560084, Karnataka, India.
6.	Whether listed Company	Unlisted
7.	Name, Address & contact details of Registrar & Transfer Agent, if any.	Integrated Registry Management Services Private Limited No 30 Ramana Residency, 4th Cross Sampige Road Malleswaram, Bengaluru - 560 003 Cin: U74900TN2015PTC101466 SEBI Reg No: INR000000544 e-mail: giri@integratedindia.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated;-

Sl. No.	Name and Description of main products / services	NIC Code of the product / service	% to total turnover of the company
1.	BORDS PANLS ETC EQUIPD WTH TWO OR MORE APPRTS OF HDG 8535/8536, INCL THOSE INCORPRTNG INSTRMNTS/APPRTS OF CH 90.	8537	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
-	-	-	-	-	-



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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding:

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
1. Indian									
a) Individual/HUF	--	6,24,995	6,24,995	99.99%	68,74,945	--	68,74,945	99.99%	--
b) Central Govt.	--	--	--	--	--	--	--	--	--
c) State Govt. (s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any Other....	--	--	--	--	--	--	--	--	--
Sub-total (A) (1):-	--	6,24,995	6,24,995	99.99%	68,74,945	--	68,74,945	99.99%	--
2. Foreign									
a) NRI- Individuals	--	--	--	--	--	--	--	--	--
b) Other- Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other....	--	--	--	--	--	--	--	--	--
Sub-total (A) (2):-	--	--	--	--	--	--	--	--	--
Total shareholding of the Promoter (A) = (A)(1) + (A)(2)	--	6,24,995	6,24,995	99.99%	68,74,945	--	68,74,945	99.99%	--
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Other- Individuals	--	5	5	0.01	55	--	55	0.01	--
c) Banks / FI	--	--	--	--	--	--	--	--	--
d) Central Govt	--	--	--	--	--	--	--	--	--
e) State Govt(s)	--	--	--	--	--	--	--	--	--
f) Venture Capital Funds	--	--	--	--	--	--	--	--	--
g) Insurance Companies	--	--	--	--	--	--	--	--	--
h) FIs	--	--	--	--	--	--	--	--	--
i) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
j) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	--	5	5	0.01	55	--	55	0.01	--



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2. Non-Institutions									
a) Bodies Corp									
i) Indian	--	-	-	-	--	-	-	-	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh	--	--	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	--	--	--	--	--	--	--	--	--
c) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(2):-	--	-	-	-	-	-	-	-	--
Total Public shareholding (B)=(B)(1) + (B)(2)	--	-	-	-	-	-	-	-	--
C. shares held by custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	6,25,000	6,25,000	100%	68,75,000	--	68,75,000	100%	--

ii) Shareholding of Promoters:

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
01	PARAMASHIVAM DEIVEEKAN	250000	40%	-	2750000	40%	--	-
02	SUMA DEIVEEKAN	375000	60%	-	4124945	59.99%	-	-0.01%
Total		6,25,000	100%	--	68,74,945	99.99%	--	--



iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl No	Name of the Promoter	For each of the promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Paramashivam Deiveekan	At the beginning of the year	2,50,000	40%	2,50,000	40%
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	25,00,000	40%	25,00,000	40%
		At the end of the year	27,50,000	40%	27,50,000	40%
2	Suma Deiveekan	At the beginning of the year	3,74,995	60%	3,74,995	60%
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	37,49,950	60%	37,49,950	60%
		At the end of the year	41,24,945	59.99%	41,24,945	59.99%

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No	Name of the shareholders	For each of the top 10 shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	--	At the beginning of the year	--	--	--	--
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
		At the end of the year	--	--	--	--



Suma *Deiveekan*

v) Shareholding of Directors and Key Managerial Personnel:

Sl No	Name of the Director/KMP	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Paramashivam Deiveekan	At the beginning of the year	2,50,000	40%	2,50,000	40%
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	25,00,000	40%	25,00,000	40%
		At the end of the year	27,50,000	40%	27,50,000	40%
2	Suma Deiveekan	At the beginning of the year	3,74,995	60%	3,74,995	60%
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	37,49,950	60%	37,49,950	60%
		At the end of the year	41,24,945	59.99%	41,24,945	59.99%

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	14,89,88,925.15	--	14,38,90,013.67
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	-	14,89,88,925.15	--	14,38,90,013.67
Change in Indebtedness during the financial year				
Addition	-	33,20,265.96	--	50,98,911.48
Reduction	-	--	--	--
Net Change	-	33,20,265.96	--	50,98,911.48
Indebtedness at the end of the financial year				
i) Principal Amount	-	15,23,09,191.11	--	14,89,88,925.15
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	-	-	-
Total (i+ii+iii)	-	15,23,09,191.11	--	1,489,88,925.15



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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

Sl No	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount in Rs.
		Paramashivam Deiveekan	Suma Deiveekan			
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	34,98,568	23,30,555	-	-	58,29,123
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	--	--	--	--	--
	(c) Profit in lieu of salary u/s 17 (3) of Income Tax Act, 1961	--	--	--	--	--
2	Stock Option	--	--	--	--	--
3	Sweat Equity	--	--	--	--	--
4	Commission					
	- as % of profit	--	--	--	--	--
	- others, specify...	--	--	--	--	--
5	Others, please specify	--	--	--	--	--
	Total (A)	34,98,568	23,30,555	-	-	58,29,123
	Ceiling as per the Act	NA	NA	NA	--	NA

B. REMUNERATION TO OTHER DIRECTORS:

Sl No	Particulars of Remuneration	Name of the Directors			Total Amount in Rs.
		Venumuddala Vivek Reddy			
1	Independent Directors				
	Fee for attending board / committee meetings	20,000	--	--	20,000
	Commission	--	--	--	--
	Others, please specify	--	--	--	--
	Total (1)	--	--	--	--
2	Other Non-Executive Directors				
	Fee for attending board / committee meetings	--	--	--	--
	Commission	--	--	--	--
	Others, please specify	--	--	--	--
	Total (2)	--	--	--	--
	Total (B) = (1)+(2)	--	--	--	--
	Total Managerial Remuneration = (A) + (B)	--	--	--	--
	Overall Ceiling as per the Act	--	--	--	--



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sl No	Particulars of Remuneration	Key Managerial Personnel			Total Amount in Rs.
		CEO	Company Secretary	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	--	2,51,600	2,75,840	5,27,440
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	--	--	--	--
	(c) Profit in lieu of salary u/s 17 (3) of Income Tax Act, 1961	--	--	--	--
2	Stock Option	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission				
	- as % of profit	--	--	--	--
	- others, specify...	--	--	--	--
5	Others, please specify	--	--	--	--
	Total	--	2,51,600	2,75,840	5,27,440



Sunil


[Signature]

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors
M/s SKYTECH INFINITE PLATFORM LIMITED


Mr. PARAMASHIVAM DEIVEEKAN
Managing Director
DIN: 00774083


Mrs. SUMA DEIVEEKAN
Director
DIN: 02586858

Place: Bangalore
Date: 08/09/2025



ANNEXURE 2
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.


SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	-
	Nature of contracts/arrangements/transaction	-
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	-
	Justification for entering into such contracts or arrangements or transactions'	-
	Date of approval by the Board	-
	Amount paid as advances, if any	-
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	-
	Nature of contracts/arrangements/transaction	-
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	-
	Date of approval by the Board	-
	Amount paid as advances, if any	-

For and on behalf of the Board of Directors
M/s SKYTECH INFINITE PLATFORM LIMITED


Mr. PARAMASHIVAM DEIVEEKAN
Managing Director
DIN: 00774083


Mrs. SUMA DEIVEEKAN
Director
DIN: 02586858

Place: Bangalore
Date: 08/09/2025





RANGA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Skytech Infinite Platform Limited (Formerly known as Skytech Infinite Platform Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Skytech Infinite Platform Limited** ("the company"), which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 its profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw attention to Note 1 of the financial statements, disclosure stating the conversion of private limited company into public limited company effectively from 09/07/2024.

Further, we draw attention to Note 32 of the financial statements wherein the company has ascertained the gratuity provisions as per the Payment of Gratuity Act, 1972 to the extent of Rs.1,09,17,895 as on 31st March 2025 with respect to employees covered under the Karnataka Compulsory Gratuity Insurance rules 2024. However, as of 31st March 2025, the Company has not made the requisite contribution to the insurance fund as mandated under the said Rules.

Our opinion is not modified in respect of this matter.



Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Board of directors for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. For the current reporting period, the Company is an Unlisted Public Company. As per the provisions of Section 134(5) of the Companies Act, 2013, read with Rule 8(5)(viii) and Rule 8(4) of the Companies (Accounts) Rules, 2014, the requirement relating to reporting on Internal Financial Controls in the Board's Report is applicable only to unlisted public companies having a paid-up share capital of ₹25 crore or more as at the end of the preceding financial year. Since the Company's paid-up share capital is below the prescribed threshold of ₹25 crore, the requirement to report on Internal Financial Controls over Financial Reporting (IFCFR) under Clause (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 is not applicable for the current year.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements, may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Act, we give in '**Annexure I**' a Statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity & Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to the financial statements of the company for the current reporting period, the Company is an Unlisted Public Company. As per the provisions of Section 134(5) of the Companies Act, 2013, read with Rule 8(5)(viii) and Rule 8(4) of the Companies (Accounts) Rules, 2014, the requirement relating to reporting on Internal Financial Controls in the Board's Report is applicable only to unlisted public companies having a paid-up share capital of ₹25 crore or more as at the end of the preceding financial year. Since the Company's paid-up share capital is below the prescribed threshold of ₹25 crore, the requirement to report on Internal Financial Controls over Financial Reporting (IFCFR) under Clause (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 is not applicable for the current year.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact on its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- IV. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (iv) The company has not declared or paid any dividend during the year.
- V. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

For Ranga & Co.
Chartered Accountants
Firm Reg. No. 003042S

K. Sivaguru Prasada Rao
Partner
Membership No. 028115
UDIN: 25028115BMILUI7589



Date: 08.09.2025

Place: Bangalore

Annexure I to the Independent Auditors' Report

Annexure referred to in paragraph 1 under report on Other Legal and Regulatory Requirements of the Independent Auditors' Report to the members of **Skytech Infinite Platform Limited** on the financial statements for the year ended 31 March, 2025. We report that:

To the best of our information and according to the explanations provided to us by the company and the books of accounts and records examined by us in the normal course of audit, we state that:

- i. In respect of Company's Property, Plant and Equipment and Intangible Assets:
 - (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and right-of-use assets.
B. The Company does not have Intangible Assets. Hence reporting under this clause is not applicable.
 - (b) The Company have a regular programme of verification where all the property, plant & equipment in a phased manner over period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, title deeds of immovable properties, classified as Property, Plant and Equipment are held in the name of the company except for the leasehold property.
 - (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment and Intangible Assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
 - (e) According to the information and explanations given to me, no proceeding has been initiated or pending against the Company for holding Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii.
 - (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.
 - (b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits in excess of 5 Crores, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.
- iii.
 - (a) According to the information and explanations given by the management, the Company has not granted any loans, secured or unsecured to the companies, firms and other parties mentioned in the register-maintained u/s 189 of the Companies Act, 2013. Accordingly, the provisions of Paragraph 3 of the said Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of

section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.

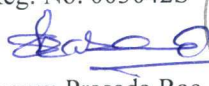
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
- vi. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 of the Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
- vii.
 - (a) According to the information and explanations given to me and the records of the Company examined by us, in my opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, goods and service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year.
 - (b) According to the information and explanations given to me, no undisputed amounts payable in respect of goods and service tax, provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
 - (c) According to the information and explanation given to me and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to me, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix.
 - (a) In my opinion and according to the information and explanations given to me, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
 - (b) According to the information and explanations given to us, the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 - (c) In my opinion and according to the information explanation provided to us, the loans were applied for the purpose for which loans were obtained.
 - (d) In my opinion, according to the information explanation provided to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.
 - (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

- (f) According to the information and explanations given to us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x.
- (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- xi.
- (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company nor on the Company.
- (b) We have not come across of any instance of material fraud by the Company or on the Company during audit of the financial statement for the year ended March 31, 2025, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to me by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- xii. In my opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to me and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In my opinion and based on our examination, the Company does not require to comply with provisions of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to me, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- xvi.
- (a) In my opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.



- (b) In my opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.
- (c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.
- (d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order are not applicable to the company.
- xvii. Based on the overall review of financial statements, the Company has not incurred cash losses in the current and previous financial year.
- xviii. There has been no resignation of the statutory auditors of the company during the year.
- xix. On the basis of information and explanations given to me and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, I am of the opinion that no material uncertainty exists as on the date of audit report. However, the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) and (b) of the Order are not applicable to the Company.
- xxi. There is no requirement of preparation of consolidated financial statements for the company. Hence reporting under clause 3(xxi) of the order is not applicable.

For Ranga & Co.
Chartered Accountants
Firm Reg. No. 003042S


K. Sivaguru Prasada Rao
Partner
Membership No. 028115
UDIN: 25028115BMILUI7589



Date: 08.09.2025

Place: Bangalore

SKYTECH INFINITE PLATFORM LIMITED
(Formerly known as Skytech Infinite Platform Private Limited)
CIN No. U51506KA2009PLC049970
Balance sheet as at 31st March 2025
(All amounts in Thousands, unless otherwise stated)

Particulars

Note No. As at 31-Mar-25 As at 31-Mar-24

I. EQUITY AND LIABILITIES

(1) Shareholders' Funds

(a) Share capital	3	68,750.00	6,250.00
(b) Reserves and surplus	4	79,396.77	1,05,330.80

(3) Non-current liabilities

(a) Long-term borrowings	5	22,320.26	32,002.34
(b) Long-term provisions	6	9,860.38	8,952.64

(4) Current liabilities

(a) Short-term borrowings	7	31,585.64	6,964.47
(b) Trade payables	8		
i) Total outstanding dues of micro enterprises and small enterprises		33,571.84	57,647.19
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		40,814.41	29,690.21
(c) Other current liabilities	9	7,660.42	10,474.39
(d) Short-term provisions	10	6,496.22	2,681.34

Total Equity and Liabilities

3,00,455.94 2,59,993.37

II. ASSETS

(1) Non-current assets

(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	57,920.24	61,958.95
(b) Non-current investments	12	6,331.57	1,722.78
(c) Deferred tax assets (Net)	13	4,076.98	3,877.23
(d) Long-term loans and advances	14	5,598.99	9,578.65

(2) Current assets

(a) Inventories	15	46,411.59	65,774.26
(b) Trade receivables	16	1,59,255.76	1,07,749.88
(c) Cash and cash equivalents	17	18,348.98	6,410.60
(d) Short-term loans and advances	18	2,181.83	1,954.57
(e) Other current assets	19	329.98	966.45

Total Assets

3,00,455.94 2,59,993.37

See accompanying notes to the financial statements

01-39

As per our report of even date

for Ranga & Co.,

Chartered Accountants

Firm Reg No. 003042S

[Signature]

K. Sivaguru Prasada Rao

Partner

Membership No: 028115

UIN: 2502815BMILV17589

Date: 08-09-2025

Place: Bengaluru



for and on behalf of the Board of Directors

Skytech Infinite Platform Limited

[Signature]

Paramashivam Deiveekan

Managing Director

DIN No: 00774083

Date: 08-09-2025

Place: Bengaluru

Binil Kurikilamkattu Scaria

Chief Financial Officer

Date: 08-09-2025

Place: Bengaluru

[Signature]

Suma Deiveekan

Director

DIN No: 02586858

Date: 08-09-2025

Place: Bengaluru

Harish Kumar Sreekantan

Company Secretary

Date: 08-09-2025

Place: Bengaluru



SKYTECH INFINITE PLATFORM LIMITED

(Formerly known as Skytech Infinite Platform Private Limited)

CIN No. U51506KA2009PLC049970

Statement of Profit or Loss account for the year ended 31st March 2025

(All amounts in Thousands, unless otherwise stated)

Particulars	Note No.	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Revenue from operations	20	4,51,401.27	4,41,284.84
Other income	21	680.16	200.09
Total Income		4,52,081.42	4,41,484.93
Expenses:			
Cost of Material Consumed	22	2,95,980.40	3,19,800.53
Changes in inventory of Raw Material, Finished Goods, WIP, Stock-in-Trade	23	8,533.50	4,365.48
Employee benefits expenses	24	63,783.78	59,760.64
Depreciation and amortisation expenses	25	4,325.48	5,131.74
Finance costs	26	6,782.02	5,871.64
Other expenses	27	21,835.65	26,486.41
Total expenses		4,01,240.84	4,21,416.44
Profit before tax		50,840.58	20,068.49
Tax expenses:			
Current tax		13,898.02	6,743.77
Deferred tax		(199.76)	(212.56)
Profit/(Loss) for the period		37,142.31	13,537.28
Earnings per equity shares:(Face Value Rs. 10)			
(1)Basic	32	5.4025	1.9691
(2)Diluted	32	5.4025	1.9691

See accompanying notes to the financial statements

01-39

As per our report of even date

for Ranga & Co.,

Chartered Accountants

Firm Reg No. 003042S



K. Sivaguru Prasada Rao

Partner

Membership No: 028115

UDIN: 25028115B MILUA7589

Date: 08-09-2025

Place: Bengaluru



for and on behalf of the Board of Directors

Skytech Infinite Platform Limited



Paramashivam Deiveekan

Managing Director

DIN No: 00774083



Suma Deiveekan

Director

DIN No: 02586858

Date: 08-09-2025

Place: Bengaluru

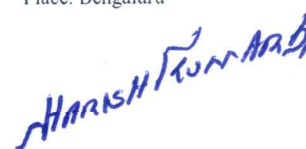
Date: 08-09-2025

Place: Bengaluru



Binil Kurikilamkattu Scaria

Chief Financial Officer



Harish Kumar Sreekantan

Company Secretary

Date: 08-09-2025

Place: Bengaluru

Date: 08-09-2025

Place: Bengaluru



SKYTECH INFINITE PLATFORM LIMITED
(Formerly known as Skytech Infinite Platform Private Limited)
CIN No. U51506KA2009PLC049970

Cash Flow Statement for the year ended 31st March 2025

(All amounts in Thousands, unless otherwise stated)

	Particulars	Year Ended 31st March 2025		Year Ended 31st March 2024	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit after tax		37,142.31		13,537.27
	Adjustments For:				
	Adjustment due to prior period items	(576.34)			
	Loss of derecognition of fixed asset	71.55		-	
	Depreciation and amortisation expenses	4,325.48		5,131.74	
	Tax expenses	(199.76)		(212.56)	
	Interest expenses	6,782.02		5,871.65	
	Interest income from Deposits	(680.16)	9,722.80	(183.96)	10,606.87
	Operating profit before working capital changes		46,865.11		24,144.14
	(Increase)/Decrease in trade receivables	(51,505.88)		5,615.23	
	(Increase)/Decrease in Inventories	19,362.67		13,690.66	
	(Increase)/Decrease in short term loans and advances	(227.26)		119.85	
	(Increase)/Decrease in other current assets	636.48		5,930.91	
	(Increase)/Decrease in long-term loans and advances	3,979.66		(3,502.95)	
	Increase/(Decrease) in short-term and long-term provisions	4,722.62		1,642.45	
	Increase/(Decrease) in trade payables	(12,951.14)		(5,661.36)	
	Increase/(Decrease) in other current liabilities	(2,813.96)		(7,789.92)	
			(38,796.82)		10,044.87
	Cash generated from in operations		8,068.28		34,189.02
	Net cash generated from in operating activities		8,068.28		34,189.02
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of property, plant and equipment	(358.33)		-	
	Net proceeds from Maturity of Deposits with Banks	(4,608.79)		559.76	
	Interest income from Deposits	680.16	(4,286.97)	183.96	743.72
	Net cash used in investing activities		(4,286.97)		743.72
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase/(Decrease) in short-Term Borrowings	24,621.17		(14,001.49)	
	Increase/(Decrease) in long-term borrowings	(9,682.08)		(8,845.32)	
	Interest paid (including loan processing fee)	(6,782.02)	8,157.07	(5,871.65)	(28,718.47)
	Net cash generated from/(used in) finance activities		8,157.07		(28,718.47)
	Net (Decrease)/Increase in cash and cash equivalents (A+B+C)		11,938.38		6,214.26
	Cash and cash equivalents as at beginning of the year		6,410.60		196.36
	Cash and cash equivalents as at end of the year (Refer note 17)		18,348.99		6,410.60

Note: The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on "Cash Flow Statements".

See accompanying notes to the financial statements

'01-39

As per our report of even date
for Ranga & Co.,
Chartered Accountants
Firm Reg No. 003042S

K. Sivaguru Prasada Rao
Partner
Membership No: 028115

Date: 08-09-2025
Place: Bengaluru



for and on behalf of the Board of Directors
Skytech Infinite Platform Limited


Paramashivam Deiveekan
Managing Director
DIN No: 00774083

Date: 08-09-2025
Place: Bengaluru


Binil Kurikilamkattu Scaria
Chief Financial Officer

Date: 08-09-2025
Place: Bengaluru


Suma Deiveekan
Director
DIN No: 02586858

Date: 08-09-2025
Place: Bengaluru


Harish Kumar Sreekanthan
Company Secretary

Date: 08-09-2025
Place: Bengaluru



SKYTECH INFINITE PLATFORM LIMITED
(Formerly known as Skytech Infinite Platform Private Limited)
CIN No. U51506KA2009PLC049970

Notes forming part of financial statements
(All amounts in Thousands, unless otherwise stated)

NOTE 1 : COMPANY INFORMATION

The company is carrying on business of Marketing, Distributing, Trading, Servicing & Installation of Industrial Automation Equipments, Electronic & Electrical equipments and company in the business of Marketing, selling and servicing of Hardware items and provide solutions to customers Global Supply Business requirements.

Skytech Infinite Platform Limited which was originally incorporated on 28/05/2009 under Companies Act, 1956 as Skytech Infinite Platform Private Limited. The management has decided to raise the funds through Initial Public Offer and applied for conversion into public company under Section 18 of the Companies Act, 2013 on 05/07/2024. The same has been approved by ROC on 09/07/2024 effectively name of the company is changed to SKYTECH INFINITE PLATFORM LIMITED.

NOTE 2 : BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

2.1 Basis of Preparation

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the accounting standards specified in section 133 of the Companies Act, 2013. The company follows accounting policies consistently in accordance with generally accepted accounting principles, other than those specifically stated.

(a) The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles

in India (Indian GAAP) to comply with the Accounting Standards notified under section 133 of Companies Act 2013.

(b) The financial statements are prepared under the historical costs convention, on the accounting principles of a going concern.

(c) Accounting Policies not specifically referred to otherwise are consistent and in consonance with the applicable accounting standards prescribed by the Companies Act 2013 under section 133.

(d) All expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.

(e) The preparation of financial statements in conformity with generally accepted accounting principles (IGAAP) requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses for that year. Actual result could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

(f) All assets and liabilities have been classified as current and non-current as per the company's normal operating cycle and other criteria set out in the schedule III to the companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

Deferred Tax Assets and Liabilities are classified as non-current assets and liabilities.

2.2 Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively

2.3 Significant Accounting Policies

The significant accounting policies used in preparation of the standalone financial statements are as under :

a Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.



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Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

Depreciation is calculated on pro rata basis on straight-line / WDV method based on estimated useful life prescribed under Schedule II of the Companies Act, 2013. Freehold land is not depreciated.

The useful life of major components of Property, Plant and Equipment is as follows

PPE	Useful Life (Years)
Land	Infinite
Buildings	30
Lease hold Improvements	11
Temporary Erections	3
Plant and Machinery	15
Tools and Office Equipments	5
Data Processing Equipments	3
Furniture and Fixtures	10
Vehicles	8

Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.

Accelerated Depreciation is charged in case of assets forming part of a restructuring project basis planned remaining useful life of assets.

Leasehold improvements are depreciated on a straight line basis over the useful life of the asset or the lease period, whichever is lower.

Temporarily suspended projects do not include those projects where temporary suspension is a necessary part of the process of getting an asset ready for its intended use.

b Goodwill and Other Intangible Assets

Intangible assets purchased are initially measured at cost.

The cost of an intangible asset comprises its purchase price including duties and taxes and any costs directly attributable to making the asset ready for their intended use

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives. Estimated useful lives by major class of finite-life intangible assets are as follows:

Intangible Assets	Useful Life (Years)
Goodwill	-
Brands and Trademarks	-
Computer Software	-
Mastheads and Publishing Titles	-
Mining rights	-
Copyrights, patents and IPR	-
Recipe, Formulae, Models, Designs , prototypes	-
Licences and Franchises	-
Others	-

Development expenditures on an individual project are recognized at cost as an intangible asset when the following conditions are satisfied.

- The company can demonstrate the technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- The company can demonstrate its intention to complete and its ability and intention to use or sell the asset
- It is probable that the asset will generate future economic benefits.
- Adequate resources are allocated to complete the development and to use or sell of the asset.
- Expenditure attributable to the intangible asset during development can be measured reliably.

Goodwill is initially recognised based on the accounting policy for business combinations and is tested for impairment annually.



Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an intangible asset may be impaired. If any such indication exists, the Company estimates the recoverable amount (higher of net realisable value and value in use) of the asset. If such recoverable amount of the asset is less than the carrying amount, the carrying amount is reduced to the recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss.

c Revenue Recognition

Revenue is recognized to the extent that it is probable that, the economic benefits will flow to the Company and the revenue can be reliably estimated and collectability is reasonably assured.

Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and services tax, etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

Unbilled revenue represents earnings on ongoing fixed price and time and material contracts over and above the amounts invoiced to customers.

d Other revenues

Income from interest is being accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

e Employee benefits

Employee benefits payable wholly within 12 months of leaving employee services are classified as short term employee benefits. These benefits include salaries and wages bonus and ex- gratia. The undiscounted amount of short term employee benefits to be paid in exchange for employee services is recognized as an expense as the related services is rendered by employees.

f Provident Fund

Eligible employees receive benefits from the provident fund, which is a defined contribution plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to specified percentage of the covered employees' basic salary. The Company has no further obligations under the plan beyond its monthly contributions. Contributions to provident fund are charged to the statement of profit and loss on accrual basis.

g Gratuity

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost. Gratuity is unfunded.

h Foreign currency transactions:

Foreign exchange transactions are recorded at the rate prevailing on the date of the respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Non monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.



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i **Income Taxes**

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognised as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

j **Provisions, contingent liabilities and contingent assets**

A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs

k **Earnings per Share**

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that decrease profit per share are included.

l **Inventories**

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.



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SKYTECH INFINITE PLATFORM LIMITED
(Formerly known as Skytech Infinite Platform Private Limited)
CIN No. U51506KA2009PLC049970
Notes forming part of financial statements(Continued)
(All amounts in Thousands, unless otherwise stated)

3 Share Capital				
Particulars	As at 31 March 2025		As at 31 March 2024	
	No of Shares	Amount	No of Shares	Amount
Equity Share Capital				
Authorised Share Capital (Current Year 1,00,00,000 shares of Rs. 10/- each and Previous Year 7,50,000 shares of Rs. 10/- each)	1,00,00,000	1,00,000.00	7,50,000	7,500.00
Issued,Subscribed & Fully paid-up (Current Year 68,75,000 shares of Rs. 10/- each andPrevious Year 6,25,000 shares of Rs. 10/- each)	68,75,000	68,750.00	6,25,000	6,250.00
	68,75,000	68,750.00	6,25,000	6,250.00

a) Reconciliation of number of shares outstanding and the amount of share capital:

Particulars	As at 31 March 2025		As at 31 March 2024	
	No of Shares	Amount	No of Shares	Amount
Equity Shares				
Opening balance at the beginning of the reporting period	6,25,000	6,250.00	6,25,000	6,250.00
Issued during the reporting period	62,50,000	62,500.00	-	-
Closing balance at the end of the reporting period	68,75,000	68,750.00	6,25,000	6,250.00

*On 19 July 2024, the company made a bonus issue on the basis of 10 bonus share for every 1 existing shares held by shareholders. A total of 62,50,000 ordinary shares were issued pursuant to the bonus issue.

b) Details of each shareholder holding more than 5% of the aggregate shares in the Company:

Particulars	As at 31 March 2025		As at 31 March 2024	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Deiveekan Paramasivam	27,50,000	40%	2,50,000	40.00%
Suma Deiveekan	41,24,945	60%	3,75,000	60.00%

c) Rights, preferences and restrictions attached to equity shares:

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

d) Details of Shares held by Promoters at the end of the year:

Particulars	As at 31 March 2025			As at 31 March 2024	
	No. Shares	% of Holding	% change during the period	No. Shares	% of Holding
Deiveekan Paramasivam	27,50,000	40%	0%	2,50,000	40.00%
Suma Deiveekan	41,24,945	60%	0%	3,75,000	60.00%

e) Aggregate number of equity shares issued as bonus during the period of five years immediately preceding the reporting date:

Particulars	As at 31 March 2025	As at 31 March 2024
Number of bonus shares issued	62,50,000	-

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Skytech Infinite Platform

SKYTECH INFINITE PLATFORM LIMITED

(Formerly known as Skytech Infinite Platform Private Limited)

CIN No. U51506KA2009PLC049970

Notes forming part of financial statements(Continued)

(All amounts in Thousands, unless otherwise stated)

4 Reserves and surplus		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
a) Surplus in Statement of Profit and Loss		
Balance at the beginning of the year	1,05,330.80	91,793.52
Add: Net profit transferred from the statement of profit and loss	37,142.31	13,537.28
Less: Issue of Bonus shares	(62,500.00)	-
Less: Adjustment due to prior period items	(576.34)	-
Balance at the end of the year	79,396.77	1,05,330.80

5 Long-term borrowings		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
(A) Secured*		
(a) Term loans:		
(A) from banks.	21,641.03	29,502.86
(B) Unsecured		
(a) Loans and advances from related parties		
(A) from directors	679.23	2,499.48
Total	22,320.26	32,002.34

* Term loans secured against the Buildings and Vehicles.

6 Long-term provisions		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
Provision for employee benefits		
Provision for gratuity	9,860.38	8,952.64
Total	9,860.38	8,952.64

7 Short-term borrowings		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
(A) Secured		
(a) Loans repayable on demand		
(A) from banks.-PNB-1663-OD	23,116.42	-
(B) Current maturities of long term debt	7,868.11	6,505.96
(B) Un-Secured		
(A) from other parties.-Credit Card	601.11	458.52
Total	31,585.64	6,964.47

8 Trade payables		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
(A) Total outstanding dues of micro enterprises and small enterprises	33,571.84	57,647.19
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	40,814.41	29,690.21
Total	74,386.26	87,337.40

Refer Annexure 29 for Ageing Schedule



Handwritten signature: *Suma*

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Circular stamp: *Infinite Platfo*

SKYTECH INFINITE PLATFORM LIMITED
(Formerly known as Skytech Infinite Platform Private Limited)
CIN No. U51506KA2009PLC049970
Notes forming part of financial statements(Continued)
(All amounts in Thousands, unless otherwise stated)

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006' ('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2025 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier as at the Balance Sheet date.

(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	33,571.84	57,647.19
Interest	-	-
Total	33,571.84	57,647.19
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

9 Other current liabilities		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
(A) Advances received from Customers	3,599.00	4,308.39
(B) Interest Accrued but not due	3.26	-
(C) Others payable		
Statutory liabilities	3,127.01	746.13
Salary Payable	23.38	4,528.51
Audit Fee Payable	562.50	562.50
Rent payable	345.28	328.86
Total	7,660.42	10,474.39

10 Short-term provisions		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
a) Provision for employee benefits		
Provision for gratuity (net)	1,057.52	986.66
b) Others		
Income Tax Payable	5,438.71	1,694.68
Total	6,496.22	2,681.34



Notes forming part of financial statements(Continued)
(All amounts in Thousands, unless otherwise stated)

Note No. 11										
Particulars	Gross Block			Depreciation and Amortization			Net Block			
	01-Apr-24	Additions	Deletions	31-Mar-25	01-Apr-24	For The Year	Reversals	31-Mar-25	31-Mar-24	
I. Property, Plant & Equipment										
(a) Buildings	56,107	-	-	56,107	4,677	2,505	-	7,182	48,925	51,430
(b) Computers	1,097	-	-	1,097	1,042	-	-	1,042	55	55
(c) Furniture and Fixtures	1,435	-	724	710	954	124	660	418	292	481
(d) Vehicles	11,419	-	-	11,419	8,867	797	-	9,664	1,755	2,553
(e) Office Equipment	418	358	145	631	329	82	138	273	358	90
(f) Lease Hold Improvements	8,985	-	-	8,985	1,633	817	-	2,450	6,535	7,351
Total	79,461	358	870	78,949	17,502	4,325	798	21,029	57,920	61,959
For the previous year ended 2023-2024	79,461	-	-	79,461	12,653	4,849	-	17,502	61,959	66,808

1. The Vehicles are hypothecated against Secured Loans. Charge has been created against Vehicles amounting for Rs. 8,416.00 thousands with the Bank.
2. The Building is hypothecated against Secured Loans. Charge has been created against Building amounting for Rs. 41,200.00 thousands with the Bank.



SKYTECH INFINITE PLATFORM LIMITED

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Notes forming part of financial statements(Continued)

(All amounts in Thousands, unless otherwise stated)

12 Non-current investments		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
Deposits with more than 12 months maturity		
Fixed deposits with banks*	6,331.57	1,722.78
Total	6,331.57	1,722.78

* The terms deposits of Rs. 1328.94 thousands in FY 2024-25 and Rs. 1722.78 thousands in FY 2023-24 are pledged with Banks against Bank Guarantee.(Refer Annexure to note.33)

13 Deferred Tax Asset		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
Expenses provided but allowable in Income Tax on payment basis	2,747.81	2,501.52
Provision for doubtful debts	-	-
Difference between book depreciation & tax depreciation	1,329.17	1,375.71
Total	4,076.98	3,877.23

14 Long-term loans and advances		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
Unsecured advances : Considered Good		
Rental Deposits	4,150.00	4,070.00
Security Deposits	808.33	776.37
EMD	640.66	4,732.28
Total	5,598.99	9,578.65

15 Inventories		
Particulars	As at	
	31-Mar-2025	31-Mar-2024
(Valued at lower of cost and net realizable value, unless stated other wise)		
Raw Materials	41,496.89	52,326.06
Work In Progress	4,914.70	10,277.67
Finished Goods	-	3,170.53
Total	46,411.59	65,774.26



SKYTECH INFINITE PLATFORM LIMITED
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Notes forming part of financial statements(Continued)
(All amounts in Thousands, unless otherwise stated)

16	Trade receivables	As at	
	Particulars	31-Mar-2025	31-Mar-2024
	Secured, considered good	-	-
	Unsecured, considered good	1,59,255.76	1,07,749.88
	Unsecured, considered doubtful	-	-
		1,59,255.76	1,07,749.88
	Less: Provision for doubtful receivables	-	-
	Total	1,59,255.76	1,07,749.88

Refer Annexure 30 for Ageing Schedule

17	Cash and cash equivalents	As at	
	Particulars	31-Mar-2025	31-Mar-2024
	Cash on hand	5.43	196.36
	Balances with banks:		
	Fixed deposits with maturity of less than 3 months	-	-
	Other Bank balances:		
	a) Fixed deposit with maturity for more than 3 months but less than 12 months from balance sheet date	18,343.55	2,265.90
	b) Bank Overdraft	-	3,948.34
	Total	18,348.98	6,410.60

* The terms deposits of FY 24-25 Rs. 8269.88 thousands are pledged with Banks against Bank Guarantee. (Refer Annexure to note.33)

18	Short-term loans and advances	As at	
	Particulars	31-Mar-2025	31-Mar-2024
	Unsecured advances : Considered Good		
	Loans and advances to employees	567.76	331.55
	Advances paid to vendors	1,614.07	1,623.01
	Total	2,181.83	1,954.57

19	Other current assets	As at	
	Particulars	31-Mar-2025	31-Mar-2024
	Prepaid expenses	329.98	392.23
	Due from Revenue Authorities	-	574.23
	Total	329.98	966.45

20	Revenue from operations	For the Year Ended	
	Particulars	31-Mar-2025	31-Mar-2024
	Domestic		
	Sale of Products	4,25,767.61	4,23,080.51
	Sale of Services	22,921.20	17,396.68
	Export		
	Sale of Products	2,444.19	807.66
	Sale of Services	268.274	-
	Total	4,51,401.27	4,41,284.84

21	Other income	For the Year Ended	
	Particulars	31-Mar-2025	31-Mar-2024
	Interest Income	680.16	183.96
	Other Income	-	16.13
	Total	680.16	200.09



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SKYTECH INFINITE PLATFORM LIMITED
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Notes forming part of financial statements(Continued)
(All amounts in Thousands, unless otherwise stated)

22	Cost of Material Consumed		
	Particulars	For the Year Ended	
		31-Mar-25	31-Mar-24
	Raw Material		
	Opening stock	52,326.06	61,651.23
	Purchases	2,50,730.49	3,03,308.82
	Direct Expenses	34,420.74	7,166.54
	Less : Closing stock	41,496.89	52,326.06
	Total	2,95,980.40	3,19,800.53

23	Changes in inventory of Raw Material, Finished Goods, WIP and Stock-in-Trade		
	Particulars	For the Year Ended	
		31-Mar-25	31-Mar-24
	Inventories at the beginning of the year:		
	Work-in-progress	10,277.67	3,954.70
	Finished goods	3,170.53	13,858.99
	Inventories at the close of the year:		
	Work-in-progress	4,914.70	10,277.67
	Finished goods	-	3,170.53
	Total	8,533.50	4,365.48

24	Employee benefits expenses		
	Particulars	For the Year Ended	
		31-Mar-25	31-Mar-24
	Salaries and wages	56,034.96	53,579.39
	Staff Welfare Expenses	4,110.70	3,454.95
	Gratuity Expense	1,805.41	909.74
	Contributions to ESI	49.92	105.57
	Contributions to Provident fund	1,782.80	1,710.99
	Total	63,783.78	59,760.64

25	Depreciation and Amortisation Expenses		
	Particulars	For the Year Ended	
		31-Mar-25	31-Mar-24
	Depreciation on property, plant and equipment (owned assets)	3,508.78	4,032.28
	Depreciation on property, plant and equipment (leased assets)	816.70	816.70
	Prior period depreciation	-	282.76
	Total	4,325.48	5,131.74

26	Finance costs		
	Particulars	For the Year Ended	
		31-Mar-25	31-Mar-24
	Interest Expense on		
	(i) Term Loans	3,308.86	4,003.16
	(ii) OD	1,347.64	939.34
	Bank Guarantee charges	458.66	54.31
	LC discounting charges	1,241.70	259.05
	Other Borrowing Costs	413.04	615.44
	Net gain/loss on foreign currency transactions and translation	12.12	-
	Total	6,782.02	5,871.64



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Notes forming part of financial statements(Continued)

(All amounts in Thousands, unless otherwise stated)

27 Other expenses			
Particulars	For the Year Ended		
	31-Mar-25	31-Mar-24	
Power and Fuel	227.87	230.28	
Water	36.15	32.45	
Rent	3,727.00	3,381.00	
Repairs and maintenance	270.75	306.57	
Insurance	200.61	150.33	
Rates and taxes	327.87	880.37	
Communication expenses	877.63	955.67	
Travelling Expenses	7,294.58	7,232.07	
Printing and stationery	7.75	259.27	
Freight and forwarding	4,340.17	5,017.72	
Stamp duty for Increase in authorised capital	1,165.02	-	
Donation	20.00	20.00	
Payments to auditors*	625.00	625.00	
Legal and professional	551.80	176.00	
Loss of derecognition of fixed asset	71.55	-	
Bad debts written off	452.76	5,418.70	
Miscellaneous expenses	1,639.14	1,800.98	
Total	21,835.65	26,486.41	

*Payment to Auditors			
Statutory Audit	400.00	400.00	
Tax Audit	225.00	225.00	
Reimbursement of expenses	-	-	





Note 28

Key Ratios as at 31 March 2025 and 31 March 2024

Particulars	31-Mar-2025	31-Mar-2024	Variance	Reasons for Variance(> 25%)
(a) Current Ratio	1.89	1.70	11%	
- Current Assets	2,26,528.14	1,82,855.76		No Significant moment
- Current Liabilities	1,20,128.54	1,07,457.59		
(b) Debt-Equity Ratio	0.36	0.35	4%	No Significant moment
- Total Debt	53,905.90	38,966.82		
- Shareholders Equity	1,48,146.77	1,11,580.80		
(c) Debt Service Coverage Ratio	5.55	2.90	91%	Increase in DSCR is on account of increase in net profit compared to previous year.
- Earnings available for debt service	61,948.08	31,071.88		
- Debt Service	11,156.18	10,699.96		
(d) Return on Equity Ratio	0.25	0.12	107%	Increase in Return on Equity due to increase in net profit for the reporting period.
(Net Profits after taxes-Preference Dividend (if any))	37,142.31	13,537.28		
- Shareholder's Equity	1,48,146.77	1,11,580.80		
(e) Inventory turnover ratio	71.37	148.51	-52%	Increase in consumption of opening stock and less purchases of raw materials in current year.
- Cost of Goods Sold or Sales	3,04,513.90	3,24,166.01		
- Average Inventory	4,266.75	2,182.74		
(f) Trade Receivables turnover ratio	3.38	3.99	-15%	No Significant moment
- Net Credit Sales	4,51,401.27	4,41,284.84		
- Average Trade Debtors / Accounts receivable	1,33,502.82	1,10,557.50		
(g) Trade payables turnover ratio,	-	-	#DIV/0!	No Significant moment
- Net Credit Purchases	-	-		
- Average Trade Payables	80,861.83	90,168.08		
(h) Net capital turnover ratio,	8.49	11.71	-28%	Variance is on account of increase in trade receivables and cash and cash equivalents during the year comparatively.
- Net Sales	4,51,401.27	4,41,284.84		
- Average Working Capital	53,199.80	37,699.08		
(i) Net profit ratio,	0.08	0.03	168%	Increase in Net profit compare to previous year.
- Net profit after tax	37,142.31	13,537.28		
- Net Sales	4,51,401.27	4,41,284.84		
(j) Return on Capital employed,	0.32	0.17	88%	Variance is on account of increase in net profit for the reporting period
- Earnings Before Interest and tax	57,622.60	25,940.14		
- Capital employed	1,80,327.39	1,52,535.78		
(k) Return on investment.	0.25	0.12	107%	Variance is on account of increase in net profit for the reporting period
- Net profit after tax	37,142.31	13,537.28		
- Net Equity	1,48,146.77	1,11,580.80		

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29 Ageing schedule for Trade Payables

A ageing schedule for Trade Payables							
As at March 2025		Current					
Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	33,565.27	3.03	3.54	-	33,571.84
(ii) Disputed dues – MSME	-	-	-	-	-	-	-
(iii) Others	-	-	40,659.98	46.43	-	108.00	40,814.41
(iv)Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	74,225.25	49.47	3.54	108.00	74,386.26

Current							
As at March 2024		Current					
Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	57,643.65	3.54	-	-	57,647.19
(ii) Disputed dues – MSME	-	-	-	-	-	-	-
(iii) Others	-	-	29,556.05	134.17	-	-	29,690.22
(iv)Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	87,199.69	137.71	-	-	87,337.40

30 Ageing schedule for Trade Receivables

Ageing schedule for Trade Receivables								
As at March 2025			Current					
Particulars	Unbilled Dues	Not Due	Outstanding for following periods from due date of Receipts					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	1,17,148.79	11,390.33	15,352.40	7,019	881.27	1,51,792
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	7,464.00	-	7,464
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-	-
Total	-	-	1,17,148.79	11,390.33	15,352.40	14,482.97	881.27	1,59,256

Ageing schedule for Trade Receivables								
As at March 2024			Current					
Particulars	Unbilled Dues	Not Due	Outstanding for following periods from due date of Receipts					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	75,805.84	15,328.23	16,615.19	-	-	1,07,749.25
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-	-
Total	-	-	75,805.84	15,328.23	16,615.19	-	-	1,07,749.25



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Notes forming part of financial statements(Continued)
(All amounts in Thousands, unless otherwise stated)

31. Related party disclosure

a) Name of related parties and description of relationship:

Name of related party	Description of relationship
Suma Deiveekan	Whole Time Director
Paramashivam Deiveekan	Managing Director
Leo Antony*	Non executive Director
(* Leo Antony appointed as non executive director of the company from 2nd December 2024.)	
Venumuddala Vivek Reddy	Director
Binil Kurikilamkattu Scaria	Chief Financial Officer
Harish Kumar Sreekantan	Company Secretary
Key Managerial Personnel	
Paramashivam Deiveekan	Managing Director
Suma Deiveekan	Whole Time Director
Binil Kurikilamkattu Scaria	Chief Financial Officer
(With effect from 3rd February 2025)	
Harish Kumar Sreekantan	
(With effect from 3rd February 2025)	Company Secretary

Related parties are identified by the management and relied upon by the auditors

b) Related party transactions and closing balances:

Particulars	March 31, 2025	March 31, 2024
Transactions with related parties		
A. Remuneration		
- Suma Deiveekan	2,330.56	2,258.13
- Paramashivam Deiveekan	3,498.57	3,383.76
- Leo Antony	800.00	-
B. Salary paid to KMP		
- Binil Kurikilamkattu Scaria	275.84	-
- Harish Kumar Sreekantan	251.60	-
C. Loan from directors		
-Opening Balance		
- Suma Deiveekan	343.50	2,179.85
- Paramashivam Deiveekan	2,155.98	2,934.07
-Additions during the year		
- Suma Deiveekan	4,230.00	633.29
- Paramashivam Deiveekan	184.11	8,220.00
-Repaid to director		
- Suma Deiveekan	4,551.90	2,469.64
- Paramashivam Deiveekan	1,682.47	8,998.09
-Closing Balance		
- Suma Deiveekan	21.60	343.50
- Paramashivam Deiveekan	657.62	2,155.98

32. Employee benefit plans:

a) **Defined contribution plans:**

The company contributes to provident fund which are defined contribution plans. During the year the Company has recognised Rs. 1,713.60 Thousands (Previous year - Rs. 1,496.26Thousands) in the Statement of Profit and loss under defined contribution plan.

b) **Defined Benefit plans:**

The Company provide Gratuity for employees who are in continuous service for a period of five years. The amount of Gratuity is payable on retirement/termination, computed based on employee last drawn basic salary per month. During the year to date, the Company has recognised 1805.409 Thousands (Previous year -909.74 Thousands) in the Statement of Profit and loss under Gratuity Expense. Gratuity expense outstanding is Rs. 10917.895 Thousands (Previous year - Rs. 9939.30Thousands).

The Company has a defined benefit gratuity plan for its employees. Gratuity is paid to the employees on separation in accordance with the provisions of Payment of Gratuity Act, 1972.

Statement of profit and loss :

(A) Net benefit expense recognised in statement of profit and loss

Particulars	For the year ended	
	March 31, 2025	March 31, 2024
Current service cost	1,128	1,156
Interest (income) / expenses	717	686
Transfer In / (Out)	-	-
Actuarial (gain)/loss	(39)	(932)
Net benefit expenses	1,805	910



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Balance sheet :

(B) Changes in the defined benefit obligation

Particulars	As at	
	March 31, 2025	March 31, 2024
a. Defined benefit obligation		
Opening defined benefit obligation	9,939	9,241
Current service cost	1,128	1,156
Interest cost	717	686
Actuarial (gains)/ losses	(39)	(932)
Benefits paid	(827)	(211)
Closing defined benefit obligation	10,918	9,939
Non-current	9,860.38	8,952.64
Current	1,057.52	986.66

(C) The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:

Particulars	For the year ended	
	March 31, 2025	March 31, 2024
Discount rate	6.72%	7.21%
Future salary increases	10%	10%
Attrition rate	40% Service up to five years, 3% thereafter	12% for all years
Mortality rate	100% of IALM 2012-14	100% of IALM 2012-14
Retirement age	65 years	65 years

(D) In accordance with the Karnataka Compulsory Gratuity Insurance Rules, 2024 (the "Rules"), the Company has obtained a gratuity insurance policy from the Life Insurance Corporation of India (LIC) to cover its gratuity liability obligations. As per the provisions of the Insurance Rules, the Company is required to contribute to the insurance fund to ensure adequate coverage of its gratuity liabilities. However, as of 31st March 2025, the Company has not made the requisite contribution to the insurance fund as mandated under the said Rules. The Company is in the process of addressing this non-compliance and taking necessary steps to ensure adherence to the regulatory requirements.

33 Contingent Liability

(i) Contingent Liabilities not provided for in respect of -

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Bank Guarantee	25,906.11	2,095.00
Total	25,906.11	2,095.00

The Company has availed the above mentioned bank guarantees from the PNB Bank in respect of performance obligation of various debtors as per the annexure to this note.

34 Earnings per share

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Earnings for the year	37,142.31	13,537.28
Weighted average number of equity shares outstanding during the year for calculation of EPS	68,75,000.00	68,75,000.00
Basic Earnings per Share	5.40	1.97

*On 19 July 2024, the company made a bonus issue on the basis of 10 bonus share for every 1 existing shares held by shareholders. A total of 62,50,000

35 Deferred tax

Particulars	For the year ended 31 March 2025	For the year ended 31st March 2024
Deferred tax assets		
Opening Balance	3,877.23	3,664.67
-Unabsorbed depreciation	(46.54)	36.70
-Employee benefits	246.29	175.87
	4,076.98	3,877.23
Net deferred tax asset/(liability)	4,076.98	3,877.23
Deferred tax asset restricted to utilisation of deferred tax liability	-	-
Balance at the end of the year	4,076.98	3,877.23



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36 The Code on Social Security, 2020 ("Code") relating to employee benefits received Presidential assent in September 2020. The Code has been published in the

37 Previous year amounts have been regrouped/reclassified wherever necessary to conform to the current year's presentation/disclosure.

38 Other Statutory Information

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- The Company has not been declared as a wilful defaulter by any lender who has powers to declare a Company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when financial statements are approved.
- Compliance with approved scheme(s) or arrangements - The company has not entered any scheme or arrangements.
- (i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, except as disclosed in the financial statements.
- The Company does not enter into any derivative instruments to hedge its foreign currency exposures.
- The Company does not have any transaction which is not recorded in the books of account but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

- Expenditure in Foreign Currency

- The company does not incur any expenditure in foreign currency.

- Earning in Foreign Currency

- The company does earn revenue in foreign currency is as follows:

Particulars	Amount in Thousands	
	31st March 2025	31st March 2024
Total Exports of goods/services	2,713.73	807.66
Realisation from export of goods/services	2,646.01	490.41

- Corporate Social Responsibility

- The Company does not meet the criteria prescribed under Section 135(1) of the Companies Act, 2013 and hence provisions of CSR expenditure is not applicable to the company.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



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39 The Company has borrowed money from banks during the current and previous financial year against security of current assets.

FY 2024-2025	Name of Bank	Particulars of securities provided	Stock as per books of accounts	Debtors as per books of accounts	Stock as per Monthly statements	Debtors as per Monthly statements	Amount of difference - Stock	Amount of difference - Debtors	Reason for material discrepancies
Apr-24	PNB	Stock and Debtors	68,002.64	1,00,341.80	68,002.64	1,06,015.74	-	(5,673.93)	The difference is due to cutoff, BRS and TDS receivable entries
May-24	PNB	Stock and Debtors	67,154.95	1,14,692.63	67,154.95	1,20,273.53	-	(5,580.89)	The difference is due to cutoff, BRS and TDS receivable entries
Jun-24	PNB	Stock and Debtors	67,074.98	1,23,480.46	67,074.98	1,27,963.56	-	(4,483.09)	The difference is due to cutoff, BRS and TDS receivable entries
Jul-24	PNB	Stock and Debtors	78,923.94	1,05,231.58	78,923.94	1,05,418.86	-	(187.28)	The difference is due to cutoff, BRS and TDS receivable entries
Aug-24	PNB	Stock and Debtors	78,923.94	1,14,292.04	78,923.94	1,14,643.39	-	(351.36)	The difference is due to cutoff, BRS and TDS receivable entries
Sep-24	PNB	Stock and Debtors	79,705.64	1,26,564.38	73,337.76	1,26,994.10	6,367.87	(429.72)	The difference is due to cutoff, BRS and TDS receivable entries
Oct-24	PNB	Stock and Debtors	82,262.03	1,20,289.18	82,262.03	1,22,946.89	-	(2,657.71)	The difference is due to cutoff, BRS and TDS receivable entries
Nov-24	PNB	Stock and Debtors	82,905.67	1,23,517.97	82,905.67	1,24,733.01	-	(1,215.04)	The difference is due to cutoff, BRS and TDS receivable entries
Dec-24	PNB	Stock and Debtors	67,451.87	1,36,809.83	67,451.87	1,37,678.43	-	(868.60)	The difference is due to cutoff, BRS and TDS receivable entries
Jan-25	PNB	Stock and Debtors	61,999.39	1,35,297.13	61,999.39	1,36,352.52	-	(1,055.39)	The difference is due to cutoff, BRS and TDS receivable entries
Feb-25	PNB	Stock and Debtors	85,435.65	1,17,201.06	85,435.65	1,18,437.17	-	(1,236.11)	The difference is due to cutoff, BRS and TDS receivable entries
Mar-25	PNB	Stock and Debtors	46,411.59	1,59,255.76	46,411.59	1,61,220.49	-	(1,964.73)	The difference is due to cutoff, BRS and TDS receivable entries

FY 2023-2024	Name of Bank	Particulars of securities provided	Stock as per books of account	Debtors as per books of account	Stock as per Monthly statements	Debtors as per Monthly statements	Amount of difference - Stock	Amount of difference - Debtors	Reason for material discrepancies
Apr-23	PNB	Stock and Debtors	79,887.89	1,06,979.07	79,887.89	1,12,224.05	-	(5,244.98)	The difference is due to cutoff, BRS and TDS receivable entries
May-23	PNB	Stock and Debtors	65,622.54	1,07,625.24	65,622.54	1,13,580.53	-	(5,955.29)	The difference is due to cutoff, BRS and TDS receivable entries
Jun-23	PNB	Stock and Debtors	64,838.13	1,36,383.81	64,838.13	1,37,715.23	-	(1,331.41)	The difference is due to cutoff, BRS and TDS receivable entries
Jul-23	PNB	Stock and Debtors	64,471.67	1,07,699.10	64,471.67	1,07,799.81	-	(100.71)	The difference is due to cutoff, BRS and TDS receivable entries
Aug-23	PNB	Stock and Debtors	60,242.79	1,20,514.54	60,242.79	1,20,410.26	-	104.28	The difference is due to cutoff, BRS and TDS receivable entries
Sep-23	PNB	Stock and Debtors	65,904.84	1,24,714.52	65,904.84	1,24,759.63	-	(45.11)	The difference is due to cutoff, BRS and TDS receivable entries
Oct-23	PNB	Stock and Debtors	61,851.49	1,07,690.02	61,851.49	1,07,909.18	-	(219.16)	The difference is due to cutoff, BRS and TDS receivable entries
Nov-23	PNB	Stock and Debtors	59,261.58	1,27,863.64	59,261.58	1,35,069.83	-	(7,206.19)	The difference is due to cutoff, BRS and TDS receivable entries
Dec-23	PNB	Stock and Debtors	61,304.03	1,28,200.27	61,304.03	1,25,137.60	-	3,062.68	The difference is due to cutoff, BRS and TDS receivable entries
Jan-24	PNB	Stock and Debtors	54,899.33	1,17,464.96	54,899.33	1,18,730.49	-	(1,265.54)	The difference is due to cutoff, BRS and TDS receivable entries



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Feb-24	PNB	Stock and Debtors	65,249.68	1,30,420.69	65,249.68	1,30,029.36	391.33	The difference is due to cutoff, BRS and TDS receivable entries
Mar-24	PNB	Stock and Debtors	65,774.26	1,07,749.88	59,013.51	1,13,046.58	(5,296.70)	The difference is due to cutoff, BRS and TDS receivable entries

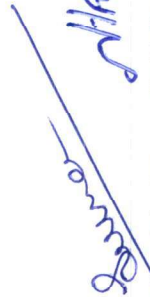
See accompanying notes to the financial statements

01-39


As per our report of even date
for Ranga & Co.,
Chartered Accountants
Firm Reg No. 003042S


K. Sivaguru Prasada Rao
Partner
Membership No: 028115


Paramasivam Deiveekan
Managing Director
DIN No: 00774083


Suma Deiveekan
Director
DIN No: 02586858


Harish Kumar Sreekantan
Company Secretary


Binil Kurikilamkattu Scaria
Chief Financial Officer

Date: 08-09-2025
Place: Bengaluru

Date: 08-09-2025
Place: Bengaluru

Date: 08-09-2025
Place: Bengaluru

Date: 08-09-2025
Place: Bengaluru

Date: 08-09-2025
Place: Bengaluru



Skytech BG data as on 31st March 2025

Sl no.	BG no.	Amount	Issue Date	Expiry Date	Margin	FD Amount	FD Number	Customer Name	Claim expiry	Balance as on 31.03.2025
1	120201LG000821	1,53,919	02-Jul-21	01-Jul-24	100	1,54,000	120200PU00026732	NLC India Limited	01-Jul-24	1,87,608
2	120201LG002923	4,67,280	02-Nov-23	09-Apr-25	100	4,68,000	120200DP00012873	Karnataka Power Corporation Limited	09-Apr-25	5,12,286
3	120201LG002124	1,50,00,000	06-Aug-24	02-Aug-25	15	22,50,000	120200DP00014233	Mitsubishi Electric India Pvt.Ltd	02-Nov-25	23,57,960
4	120201LG000722	2,40,000	23-Sep-22	16-Sep-25	100	2,40,000	120200PU00029748	Megha Engineering & Infrastructures Limited	16-Sep-25	2,72,448
5	120201LG001224	1,41,000	15-Apr-23	31-Oct-25	100	1,41,000	120200DP00013942	Karnataka Power Corporation Limited	31-Oct-25	1,49,912
6	120201LG001124	4,65,000	15-Apr-24	31-Oct-25	100	4,65,000	120200DP00013951	Karnataka Power Corporation Limited	31-Oct-25	4,92,995
7	120201LG001824	3,21,000	25-Jun-24	24-Dec-25	15	48,150	120200DP00014215	NLC India Limited	24-Dec-25	50,461
8	120201LG001024	36,75,000	06-Apr-24	05-Jan-26	100	36,75,000	120200DP00013845	Karnataka Power Corporation Limited	05-Jan-26	39,02,579
9	120201LG000523	7,50,000	23-Jan-23	17-Jan-26	100	7,50,000	120200PU00033015	Megha Engineering & Infrastructures Limited	17-Jan-26	8,55,918
10	120201LG002624	22,34,400	21-Sep-24	30-Jun-26	15	3,36,000	120200DP00015038	Karnataka Power Corporation Limited	30-Jun-26	3,47,044
11	120201LG002024	12,23,342	31-Jul-24	31-Jul-26	15	1,84,000	120200DP00014622	Rail Wheel Factory	31-Jul-27	1,91,900
12	120201LG002724	3,40,000	24-Oct-24	23-Apr-27	15	51,000	120200DP00015409	Takraf India Pvt.Ltd.	23-Apr-27	52,426
13	120201LG002824	3,40,000	24-Oct-24	23-Apr-27	15	51,000	120200DP00015418	Takraf India Pvt.Ltd.	23-Apr-27	52,426
14	120201LG002924	3,40,000	24-Oct-24	23-Apr-27	15	51,000	120200DP00015427	Takraf India Pvt.Ltd.	23-Apr-27	52,426
15	120201LG000125	1,13,678	15-Jan-25	31-May-26	15	17,100	120200DP00016107	Karnataka Power Corporation Limited	31-May-26	17,328
16	120201LG000525	1,01,492	29-Jan-25	31-Jul-26	100	1,02,000	120200DP00016347	Karnataka Power Corporation Limited	31-Jul-26	1,03,108
	TOTAL	2,59,06,111				89,83,250				95,98,825

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